The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Monthly Business Failures
Vol. 28, No. 4
April 1986

News

For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727

SERVICES-SECTOR FAILURES ACCOUNT FOR ONE-THIRD OF TOTAL FAILURES IN APRIL 1986

NEW YORK--Business failures in the services sector accounted for 33.0 percent of all failures recorded in April, up from 27.5 percent in April 1985, according to The Dun & Bradstreet Corporation.

The retail sector recorded the next highest share of failures at 22.7 percent, a slight decline from 23.4 percent in April 1985. Failures in the construction sector accounted for 11.1 percent of all failures, down from 12.4 percent in the same month in 1985. The distribution of failures in other sectors was relatively unchanged, with agriculture, forestry and fishing at 5.2 percent; mining at 1.5 percent; manufacturing at 7.3 percent; transportation and public utilities at 4.6 percent; wholesale at 8.0 percent; and finance, insurance and real estate at 4.2 percent.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or

-MORE-

attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tables)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. MONTHLY BUSINESS FAILURES

Failure Month	1985 Failures	1985 Liabilities	1986 Failures	1986 Liabilities
January	3,667	$1,820,986,294	5,563	$3,590,399,503
February	4,232	$2,409,752,020	4,839	$3,518,185,490
March	5,791	$3,485,848,577	4,992	$2,746,577,970
April	4,598	$3,289,239,396	5,000	$2,902,479,261
	18,288	$11,005,826,287	20,394	$12,757,642,224

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in April 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

Copyright 1986 The Dun & Bradstreet Corporation, New York.

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	April 1985		April 1986	
	Number	Liabilities	Number	Liabilities
Maine	13	$1,216,747	4	$0
New Hampshire	6	$196,416	1	$0
Vermont	4	$1,025,287	2	$960,197
Massachusetts	31	$10,631,895	62	$67,315,120
Connecticut	26	$9,071,365	19	$10,496,737
Rhode Island	7	$205,000	4	$12,067,771
TOTAL NEW ENGLAND	87	$22,346,710	92	$90,839,825
New York	140	$100,752,735	116	$42,401,215
New Jersey	89	$521,621,980	74	$58,781,979
Pennsylvania	132	$101,702,521	143	$27,351,282
TOTAL MIDDLE ATLANTIC	361	$724,077,236	333	$128,534,476
Ohio	186	$31,304,736	187	$189,221,948
Indiana	96	$105,869,718	98	$31,875,418
Illinois	271	$42,645,709	313	$79,365,429
Michigan	114	$21,673,827	166	$37,834,281
Wisconsin	117	$16,824,238	164	$33,510,848
TOTAL EAST NORTH CENTRAL	784	$218,318,228	928	$371,807,924
Minnesota	40	$7,496,021	67	$12,429,029
Iowa	81	$36,801,919	118	$80,194,848
Missouri	101	$9,068,816	141	$16,920,492
North Dakota	7	$575,855	7	$838,450
South Dakota	6	$180,000	5	$488,432
Nebraska	10	$2,798,801	29	$2,115,817
Kansas	111	$39,995,007	151	$21,570,999
TOTAL WEST NORTH CENTRAL	356	$96,916,419	518	$134,558,067
Maryland	42	$7,112,071	27	$5,202,965
Delaware	2	$57,702	5	$1,695,760
District Of Columbia	7	$1,266,008	8	$602,962
Virginia	80	$21,495,121	51	$15,467,964
West Virginia	45	$10,619,470	20	$7,028,105
North Carolina	60	$4,795,914	57	$9,596,851
South Carolina	10	$457,402	11	$4,421,476
Georgia	86	$21,959,666	49	$8,742,099
Florida	297	$736,657,026	259	$68,017,179
TOTAL SOUTH ATLANTIC	629	$804,420,380	487	$120,775,361
Kentucky	97	$31,670,633	93	$14,876,181
Tennessee	81	$21,651,398	58	$45,868,167
Alabama	42	$4,789,763	43	$7,165,314
Mississippi	25	$1,020,400	27	$2,496,719
TOTAL EAST SOUTH CENTRAL	245	$59,132,194	221	$70,406,381
Arkansas	82	$22,690,021	10	$2,013,362
Oklahoma	66	$83,693,788	217	$154,018,538
Louisiana	106	$38,473,756	151	$82,576,788
Texas	432	$220,090,196	514	$1,282,310,284
TOTAL WEST SOUTH CENTRAL	686	$364,947,761	892	$1,520,918,972

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	April 1985		April 1986	
	Number	Liabilities	Number	Liabilities
Montana	3	$33,710	13	$3,992,844
Idaho	20	$2,020,440	6	$741,147
Wyoming	21	$7,323,618	20	$0
Colorado	218	$128,171,696	275	$84,538,789
New Mexico	32	$10,234,940	12	$754,450
Arizona	57	$18,775,028	63	$15,968,503
Utah	26	$434,272,784	57	$18,954,764
Nevada	31	$9,108,816	49	$9,446,934
TOTAL MOUNTAIN	408	$609,941,032	495	$134,397,431
Alaska	10	$2,622,845	26	$14,179,996
Hawaii	17	$1,783,227	20	$5,894,681
Washington	118	$20,522,992	130	$23,409,665
Oregon	9	$862,298	70	$8,418,224
California	888	$363,348,074	788	$278,338,258
TOTAL PACIFIC	1,042	$389,139,436	1,034	$330,240,824
TOTAL REGIONS & STATES	4,598	$3,289,239,396	5,000	$2,902,479,261

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in April 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

Copyright 1986 The Dun & Bradstreet Corporation, New York.

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	April 1985		April 1986	
	Number	Liabilities	Number	Liabilities
New York, NY	45	$49,659,653	28	$21,443,397
Chicago, IL	53	$5,541,684	52	$22,393,772
Los Angeles, CA	113	$28,481,956	15	$47,691,736
Philadelphia, PA	9	$5,140,064	27	$4,939,168
Detroit, MI	10	$5,097,929	11	$6,084,099
Houston, TX	117	$29,629,792	141	$1,071,700,661
Baltimore, MD	14	$2,341,851	8	$1,127,465
Dallas, TX	36	$11,317,677	33	$1,626,758
Washington, DC	7	$1,266,008	8	$602,962
Cleveland, OH	18	$697,494	14	$130,734,037
Indianapolis, IN	8	$1,272,266	17	$5,742,585
Milwaukee, WI	15	$2,037,560	22	$379,288
San Francisco, CA	20	$11,577,901	16	$2,971,256
San Diego, CA	39	$2,665,899	40	$6,053,266
San Antonio, TX	8	$3,239,890	21	$64,399,536
Boston, MA	3	$7,410,000	10	$10,043,652
Memphis, TN	8	$767,546	3	$0
St. Louis, MO	3	$0	16	$6,691,071
New Orleans, LA	9	$3,162,986	5	$506,634
Phoenix, AZ	20	$9,178,201	20	$2,855,398
Columbus, OH	21	$3,292,180	17	$959,922
Seattle, WA	26	$4,680,182	14	$1,712,797
Jacksonville, FL	16	$1,940,537	8	$326,872
Pittsburgh, PA	21	$60,877,113	13	$4,468,022
Denver, CO	59	$16,092,041	62	$19,408,987
TOTAL 25 CITIES	698	$267,368,410	621	$1,434,863,341
BALANCE OF COUNTRY	3,900	$3,021,870,986	4,379	$1,467,615,920
TOTAL UNITED STATES	4,598	$3,289,239,396	5,000	$2,902,479,261

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in April 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

Copyright 1986 The Dun & Bradstreet Corporation, New York.

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	April 1985		April 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	275	$137,448,586	262	$98,001,925
Less Than $5,000.....	66	$4,477	60	$0
$5,000 To $24,999.....	8	$147,250	13	$207,010
$25,000 To $99,999.....	38	$2,404,164	40	$2,451,615
$100,000 To $999,999.....	131	$42,612,488	121	$45,336,464
$1,000,000 Or More.....	32	$92,280,207	28	$50,006,836
MINING.....	84	$164,061,869	73	$51,762,940
Less Than $5,000.....	27	$1,118	31	$200
$5,000 To $24,999.....	7	$94,096	1	$11,716
$25,000 To $99,999.....	9	$454,940	9	$502,274
$100,000 To $999,999.....	25	$6,781,383	17	$7,180,145
$1,000,000 Or More.....	16	$156,730,332	15	$44,068,605
CONSTRUCTION.....	570	$176,485,659	553	$134,258,183
Less Than $5,000.....	172	$30,106	166	$30,434
$5,000 To $24,999.....	58	$815,749	54	$768,839
$25,000 To $99,999.....	123	$7,021,355	119	$7,041,119
$100,000 To $999,999.....	188	$55,798,139	187	$54,030,233
$1,000,000 Or More.....	29	$112,820,310	27	$72,387,558
MANUFACTURING.....	379	$265,823,028	363	$161,662,549
Less Than $5,000.....	152	$11,544	167	$22,461
$5,000 To $24,999.....	25	$334,343	15	$210,761
$25,000 To $99,999.....	59	$3,515,401	41	$2,341,803
$100,000 To $999,999.....	109	$37,991,331	105	$34,463,968
$1,000,000 Or More.....	34	$223,970,409	35	$124,623,556
TRANSPORTATION & PUBLIC UTILITIES..	204	$70,662,557	230	$95,210,702
Less Than $5,000.....	45	$500	81	$4,000
$5,000 To $24,999.....	22	$329,512	13	$196,193
$25,000 To $99,999.....	41	$2,310,630	52	$3,043,009
$100,000 To $999,999.....	83	$23,218,956	74	$21,221,095
$1,000,000 Or More.....	13	$44,802,959	10	$70,746,405
WHOLESALE TRADE.....	372	$106,313,292	398	$179,569,591
Less Than $5,000.....	154	$30,006	188	$21,191
$5,000 To $24,999.....	21	$280,109	16	$212,264
$25,000 To $99,999.....	49	$3,045,316	49	$3,029,048
$100,000 To $999,999.....	124	$40,432,159	115	$38,859,760
$1,000,000 Or More.....	24	$62,525,702	30	$137,447,328
RETAIL TRADE.....	1,077	$626,291,074	1,136	$166,810,525
Less Than $5,000.....	358	$75,126	427	$76,178
$5,000 To $24,999.....	87	$1,286,084	82	$1,172,180
$25,000 To $99,999.....	270	$15,717,420	251	$15,000,106
$100,000 To $999,999.....	338	$95,187,126	343	$93,421,442
$1,000,000 Or More.....	24	$514,025,318	33	$57,140,619

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	April 1985		April 1986	
	Number	Liabilities	Number	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	206	$1,391,907,578	212	$1,405,316,707
Less Than $5,000.....	66	$10,058	72	$7,053
$5,000 To $24,999.....	7	$117,975	7	$89,730
$25,000 To $99,999.....	18	$1,072,964	23	$1,249,811
$100,000 To $999,999.....	69	$23,904,725	69	$24,484,478
$1,000,000 Or More.....	46	$1,366,801,856	41	$1,379,485,635
SERVICES.....	1,264	$326,223,826	1,651	$592,847,227
Less Than $5,000.....	373	$57,070	473	$47,516
$5,000 To $24,999.....	152	$2,249,380	160	$2,275,221
$25,000 To $99,999.....	318	$18,237,386	399	$23,079,956
$100,000 To $999,999.....	365	$107,926,478	530	$160,739,862
$1,000,000 Or More.....	56	$197,753,512	89	$406,704,672
PUBLIC ADMINISTRATION.....	2	$362,828	0	$0
Less Than $5,000.....	0	$0	0	$0
$5,000 To $24,999.....	0	$0	0	$0
$25,000 To $99,999.....	0	$0	0	$0
$100,000 To $999,999.....	2	$362,828	0	$0
$1,000,000 Or More.....	0	$0	0	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	165	$23,659,099	122	$17,038,912
Less Than $5,000.....	50	$3,976	37	$26
$5,000 To $24,999.....	28	$423,859	15	$243,365
$25,000 To $99,999.....	41	$2,288,200	37	$2,087,547
$100,000 To $999,999.....	40	$10,765,154	29	$6,494,463
$1,000,000 Or More.....	6	$10,177,910	4	$8,213,511
TOTAL UNITED STATES.....	4,598	$3,289,239,396	5,000	$2,902,479,261
Less Than $5,000.....	1,463	$223,981	1,702	$209,059
$5,000 To $24,999.....	415	$6,078,367	376	$5,387,279
$25,000 To $99,999.....	966	$56,067,776	1,020	$59,826,288
$100,000 To $999,999.....	1,474	$444,980,767	1,590	$486,231,910
$1,000,000 Or More.....	280	$2,781,888,515	312	$2,350,824,725

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in April 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

Copyright 1986 The Dun & Bradstreet Corporation, New York.

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	April 1985		April 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	173	$89,692,608	186	$71,517,859
Agricultural Production-Livestock	50	$18,035,125	45	$20,317,718
Agricultural Services.....	50	$29,368,163	31	$6,166,348
Forestry.....	0	$0	0	$0
Fishing, Hunting, Trapping.....	2	$352,690	0	$0
TOTAL AGRICULTURE/FORESTRY/FISHING.	275	$137,448,586	262	$98,001,925
MINING				
Metal Mining.....	2	$4,504,015	5	$454,449
Anthracite Mining.....	0	$0	0	$0
Bituminous Coal/Lignite Mining...	25	$72,746,629	15	$8,559,203
Oil & Gas Extraction.....	51	$76,849,604	49	$27,619,849
Nonmet. Mineral Mining Xcpt Fuel.	6	$9,961,621	4	$15,129,439
TOTAL MINING.....	84	$164,061,869	73	$51,762,940
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	228	$110,124,605	221	$78,857,528
Construction Other Than Buildings	33	$15,901,898	43	$8,595,421
Special Trade Contractors.....	309	$50,459,156	289	$46,805,234
TOTAL CONSTRUCTION.....	570	$176,485,659	553	$134,258,183
MANUFACTURING				
Food & Kindred Products.....	13	$4,360,023	15	$26,391,644
Tobacco Manufacturers.....	0	$0	0	$0
Textile Mill Products.....	10	$3,634,299	4	$3,306,266
Apparel & Other Textile Products.	24	$49,852,644	16	$5,333,189
Lumber & Wood Products.....	31	$7,878,109	35	$5,725,507
Furniture & Fixtures.....	21	$2,714,414	17	$3,465,423
Paper & Allied Products.....	9	$1,875,779	1	$6,510
Printing & Publishing.....	47	$7,072,673	38	$5,594,633
Chemicals & Allied Products.....	14	$3,610,529	15	$7,301,273
Petroleum Refining.....	2	$1,222,772	2	$98,846
Rubber & Misc. Plastic Products..	10	$46,755,431	16	$22,834,713
Leather & Leather Products.....	4	$153,301	2	$150,000
Stone/Clay/Glass Products.....	12	$7,137,317	4	$752,320
Primary Metal Industries.....	8	$22,775,806	11	$2,480,683
Fabricated Metal Products.....	37	$17,772,344	41	$18,131,978
Machinery Xcpt Electrical.....	61	$15,296,562	67	$20,750,183
Electrical/Electronic Equipment..	24	$34,081,548	24	$9,576,115
Transportation Equipment.....	15	$18,456,962	21	$15,227,348
Instruments & Related Products...	14	$16,454,349	12	$2,509,696
Misc. Manufacturing Industries...	23	$4,718,166	22	$12,026,222
TOTAL MANUFACTURING.....	379	$265,823,028	363	$161,662,549
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation.....	1	$2,811,000	0	$0
Local/Interurban Pass. Trans.....	14	$9,202,708	13	$1,237,978
Trucking & Warehousing.....	128	$39,194,779	154	$22,336,497
U.S. Postal Service.....	0	$0	0	$0
Water Transportation.....	4	$5,916,598	7	$1,941,874
Air Transportation.....	8	$1,605,901	9	$39,694,700
Pipelines Xcpt Natural Gas.....	0	$0	0	$0
Transportation Services.....	30	$6,681,769	24	$4,756,341
Communication.....	11	$269,840	18	$23,786,905
Electric/Gas/Sanitary Services...	8	$4,979,962	5	$1,456,407
TOTAL TRANS. & PUBLIC UTILITIES....	204	$70,662,557	230	$95,210,702

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	April 1985		April 1986	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	28	$4,996,421	34	$4,009,921
Furniture & Home Furnishings.....	21	$6,179,599	17	$3,010,721
Lumber & Construction Materials..	14	$4,302,376	19	$5,375,007
Sporting Goods/Toys/Hobby Goods..	12	$2,381,128	14	$1,202,525
Metals & Minerals Xcpt Petroleum.	8	$1,124,580	12	$10,337,569
Electrical Goods.....	20	$2,172,913	24	$9,223,493
Hardware/Plumbing/Heating Equip..	23	$6,996,948	23	$7,470,311
Machinery Equipment & Supplies...	92	$16,606,185	122	$99,200,764
Miscellaneous Durable Goods.....	24	$9,573,601	26	$7,235,242
Total Durable Goods.....	242	$54,333,751	291	$147,065,553
Non-Durable Goods				
Paper & Paper Products.....	10	$681,264	8	$4,706,796
Drugs, Proprietors & Sundries....	6	$1,067,218	3	$760,250
Apparel/Piece Goods/Notions.....	20	$18,919,094	7	$1,297,151
Groceries & Related Products.....	44	$14,442,224	32	$15,918,905
Farm Product Raw Materials.....	7	$3,284,960	6	$713,982
Chemicals & Allied Products.....	1	$225,555	8	$572,394
Petroleum & Petroleum Products...	3	$2,256,468	10	$1,400,689
Beer, Wine & Distilled Beverages.	3	$80,333	0	$0
Miscellaneous Non-Durable Goods..	36	$11,022,425	33	$7,133,871
Total Non-Durable Goods.....	130	$51,979,541	107	$32,504,038
TOTAL WHOLESALE TRADE.....	372	$106,313,292	398	$179,569,591
RETAIL TRADE				
Building Materials/Garden Supply.	67	$472,520,292	67	$15,024,255
General Merchandise Stores.....	17	$1,139,034	14	$2,086,372
Food Stores.....	110	$15,628,978	99	$15,993,296
Automotive Dlrs./Service Stations	109	$17,724,478	112	$22,099,930
Apparel & Accessory Stores.....	136	$20,267,665	171	$16,976,435
Furniture/Home Furnishing Stores.	122	$21,214,687	128	$13,464,841
Eating & Drinking Places.....	243	$38,431,488	272	$50,154,491
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	14	$1,075,587	18	$1,419,791
Liquor Stores.....	17	$2,814,639	12	$1,036,864
Used Merchandise Stores.....	9	$720,631	10	$1,235,443
Sporting Goods.....	37	$4,110,380	35	$2,466,628
Book Stores.....	1	$84,440	7	$423,899
Stationery Stores.....	3	$0	8	$681,553
Jewelry Stores.....	28	$9,804,535	20	$3,827,823
Hobby, Toy & Game Shops.....	5	$360,097	9	$191,625
Camera/Photographic Supply Stores	4	$526,259	5	$317,308
Gift, Novelty & Souvenir Shops...	28	$3,140,378	20	$1,598,834
Luggage & Leather Goods Stores...	1	$130	1	$0
Sewing/Needlework/Piece Goods....	6	$333,616	2	$154,495
Nonstore Retailers.....	20	$1,973,639	10	$2,643,605
Fuel & Ice Dealers.....	2	$32,327	2	$98,245
Other Retail Stores.....	98	$14,387,794	114	$14,914,792
Total Miscellaneous Retail Trade...	273	$39,364,452	273	$31,010,905
TOTAL RETAIL TRADE.....	1,077	$626,291,074	1,136	$166,810,525

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	April 1985		April 1986	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	9	$131,600,000	14	$246,278,489
Credit Agencies Xcpt Banks	18	$597,854,743	17	$1,004,053,643
Security/Commodity Brokers & Svcs	14	$503,203,701	17	$3,231,339
Insurance Carriers	4	$6,456,216	8	$25,562,581
Insurance Agents/Brokers & Svcs	22	$6,926,386	19	$3,438,347
Real Estate	126	$135,330,343	119	$92,564,330
Comb. Real Estate, Insurance, Etc	0	$0	0	$0
Holding & Other Investment Off	13	$10,536,189	18	$30,187,978
TOTAL FINANCE/INSURANCE/REAL ESTATE	206	$1,391,907,578	212	$1,405,316,707
SERVICES				
Hotels & Other Lodging Places	19	$3,261,730	35	$36,207,006
Personal Services				
Laundry/Cleaning/Garment Services	21	$2,850,150	15	$1,581,222
Photographic Portrait Studios	3	$138,675	7	$5,475,028
Beauty Shops	28	$4,183,165	15	$617,117
Barber Shops	3	$157,445	3	$91,586
Shoe Repair & Hat Cleaning Shops	2	$235,821	2	$67,936
Funeral Services & Crematories	2	$260,229	1	$66,410
Miscellaneous Personal Services	19	$26,038,763	18	$3,087,385
Total Personal Services	78	$33,864,248	61	$10,986,684
Business Services				
Advertising	23	$4,123,942	23	$850,416
Consumer Credit Rptg./Collection	3	$39,737	6	$453,586
Mail/Reproduction/Steno Services	19	$1,995,043	28	$2,116,271
Services To Buildings	28	$1,256,905	32	$1,876,823
News Syndicates	0	$0	0	$0
Personnel Supply Services	7	$1,357,966	12	$2,282,992
Computer/Data Processing Services	32	$3,543,409	19	$5,673,059
Miscellaneous Business Services	286	$120,973,807	718	$208,211,224
Total Business Services	398	$139,590,809	838	$221,464,371
Automotive Repair/Service/Garages	124	$6,495,144	102	$145,236,396
Miscellaneous Repair Services	48	$3,839,913	69	$6,541,932
Motion Picture Services	16	$3,275,252	16	$10,910,082
Amusement/Recreation Services	35	$6,532,536	45	$7,589,994
Health Services	51	$16,286,063	57	$24,016,670
Legal Services	16	$4,987,949	18	$4,679,207
Educational Services	6	$1,985,678	11	$8,250,893
Social Services	14	$990,234	15	$1,235,756
Museums, Botan./Zoologic Gardens	1	$0	0	$0
Membership Organizations	4	$1,103,116	2	$78,768
Private Households	0	$0	0	$0
Miscellaneous Services				
Engineering & Architectural Svcs	13	$1,939,826	15	$7,300,683
Non-Commercial Research Orgs	0	$0	2	$111,200
Acctg./Auditing/Bookkeeping Svcs	16	$4,529,082	11	$23,717,455
Other Services	425	$97,542,246	354	$84,520,130
Total Miscellaneous Services	454	$104,011,154	382	$115,649,468
TOTAL SERVICES	1,264	$326,223,826	1,651	$592,847,227
TOTAL PUBLIC ADMINISTRATION	2	$362,828	0	$0
NONCLASSIFIABLE ESTABLISHMENTS	165	$23,659,099	122	$17,038,912
TOTAL UNITED STATES	4,598	$3,289,239,396	5,000	$2,902,479,261

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in April 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

Copyright 1986 The Dun & Bradstreet Corporation, New York.

February 26, 1987
(0353)